How much do you need in an emergency fund



Emergencies can happen at any time and when they do they usually take us completely by surprise. So it would benefit us to have a pot of money just set to one side so that we could dip into it when such an emergency arises.

But how much should there be in such a fund?

Every household is different and there are different circumstances that can have a negative effect on us. One family may decide that as little as \$500 could get them out of a likely emergency but another family may need more like \$10,000

Using the check list on the next page, you can work out the relevant balance in an emergency fund would help to make you feel safe in case of a financial emergency.

Emergency Fund Checklist:





Loss of Job

\$

Extended Sick Leave

\$

Appliance Breakdown

\$



Vet Bills

\$

0

Flights Home

\$

O

Car Problems

\$

Other

\$



Other

\$

Total Emergency Fund Needed: \$

